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To: Interested media

ICYMI: Here is a rapid-fire update on what happened over the past week in Turkish economic, trade and business news.

- Turkey's [exports surged 15.8 percent year-on-year in June](#), reaching \$13.5 billion. Imports also rose 8.2 percent to \$16.3 billion in the same period. "Turkey has distinguished itself in both the economy and healthcare, sending strong signals of recovery from the crisis thanks to the dedicated work of our exporters, manufacturers, and industrialists," said Trade Minister Ruhsar Pekcan.
- According to the Turkish Trade Ministry, Turkey's foreign trade deficit [narrowed by an annual 17 percent](#) to \$2.84 billion in June.
- A consortium of international banks is providing [\\$430 million to Türk Eximbank](#) under a World Bank guarantee. According to the Trade Ministry, the fund will open a new loan window for exporters financing working capital and investment expenses.
- Nail Olpak, the president of the Foreign Economic Relations Board (DEİK) of Turkey, highlighted [Turkey's need to prioritize the European Green Deal](#), which, according to him, will be the most important topic in Turkey's foreign trade agenda with the region looking ahead.
- Turkish and Hungarian trade delegations held meetings this week where they discussed opportunities for cooperation in sectors such as the automotive industry, tourism, financial services, health care, renewable energy and construction. Turkey and Hungary are aiming to [increase trade volume to \\$6 billion](#).

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